

Insurance Product Information Document

Company: Tesco Bank Product: Tesco Bank Buildings Insurance Policy

Tesco Personal Finance plc (trading as Tesco Bank) registered in the UK, is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Tesco Bank's Financial Services Register number is 186022.

This is a summary of cover and exclusions available under Tesco Bank Home Insurance. It does not include the full policy benefits, limits and exclusions. The full terms and conditions can be found in the Policy Booklet which can be found at www.tescobank.com and will be provided at the conclusion of the contract. This should be read in conjunction with your Policy Schedule and Statement of Fact.

What is this type of insurance?

This product is a home insurance policy with buildings cover only. It will cover the main building and any other permanent structure within the boundary of your home.



What is insured?

- ✓ Buildings cover: Unlimited;
- ✓ Rebuilding or repairing your home as a result of fire, storm, flood, theft, escape of water and subsidence;
- ✓ Up to £50,000 alternative accommodation and rent;
- ✓ Up to £5,000 to trace and access the source of a leak for escape of water or oil;
- ✓ Accidental damage to underground drains, pipes, cables and tanks;
- ✓ Unlimited cover for theft or loss of keys;
- ✓ Up to £2million cover for liability as owner of the property; and
- ✓ Up to £2,500 for plants in the garden.

Optional covers available

- Accidental damage cover for buildings.



What is not insured?

- ✗ Loss or damage to the contents of your home;
- ✗ Loss or damage to buildings caused by: a lack of general maintenance; a criminal or deliberate act by you or your family; damage caused by domestic pets; vermin; fungus or poisoning; wet or dry rot; faulty workmanship; faulty materials or faulty design; and settlement unless the settlement is caused by subsidence;
- ✗ Storm or flood damage to gates, hedges or fences;
- ✗ Loss or damage that occurred before the policy start date;
- ✗ Theft or attempted theft when your home is lived in or occupied overnight by someone who is not a member of your family, unless force is used to get into your home;
- ✗ Property more specifically covered by another policy of insurance.



Are there any restrictions on cover?

- ! There may be additional restrictions specific to your policy and these can be found in the 'endorsements' section of your Schedule;
- ! We won't cover you for any reduction in market value of the property following its repair or reinstatement;
- ! Your home must not be used for business purposes with the exception of childminding and administrative work;
- ! Escape of water is not covered if the water or heating installation is outside or in a standalone outbuilding;
- ! Your home must not be left unoccupied for more than 60 consecutive days;
- ! We won't cover the first portion of any claim that you have agreed to pay (the excess). More information on your excesses can be found in your policy schedule.



Where am I covered?

- ✓ Your permanent residence in the United Kingdom, Isle of Man and Guernsey.



What are my obligations?

- It is your responsibility to ensure that all the information that has been given by you, or that has been given on your behalf, is true and complete. You must check all documents carefully to make sure that the cover meets your needs. If there are any errors on your Statement of Fact or Schedule, or the information is not correct, your policy may be voided. You must contact customer services if you are in any doubt that your policy details are correct.
- You must tell Tesco Bank as soon as is practically possible of any changes to the information you have provided which is detailed in your Statement of Fact and Schedule.
- If you choose to pay for your insurance by monthly instalments, you will need to sign and return a Consumer Credit Agreement form in the pre-addressed envelope which will be in your welcome pack.
- If you want to make a claim, you must call us as soon as possible after the incident occurs.
- You must keep your home in a good state of repair.



When and how do I pay?

You can pay your premium in full by credit or debit card or we may provide the option to pay monthly instalments by Direct Debit.

If you choose to pay by monthly instalments you may need to pay a deposit using your debit or credit card, followed by monthly payments by Direct Debit, spread across the policy term. By paying monthly you will enter into a Consumer Credit Agreement and interest will be chargeable at the rate shown in your quote.



When does the cover start and end?

This is an annual insurance policy.



How do I cancel the contract?

You can cancel your policy at any time by contacting Tesco Bank. Cancellation can take effect immediately or from a later date. Cancellation cannot be backdated to an earlier date.